

Appendix B

SYLTE Revenue Budget 2022/23	2021/22	2021/22	2021/22	Pressures	Savings	2022/23	2022/23	2022/23	Variance
	Gross Expenditure £'000	Income £'000	Net Budget £'000			Gross Expenditure £'000	Income £'000	Net Budget £'000	
Mandatory Expenditure									
ENCTS/Mobility Concessions	£23,461	£0	£23,461	£0	-£3,000	£20,461	£0	£20,461	£3,000
Financial Obligations									
Capital Financing	£6,019	£0	£6,019	£0	-£392	£5,627	£0	£5,627	£392
Tram Access	£1,500	£0	£1,500	£0	£0	£1,500	£0	£1,500	£0
Depreciation	£6,769	£0	£6,769	£0	£0	£6,769	£0	£6,769	£0
Pensions	£740	£0	£740	£0	-£20	£720	£0	£720	£20
	£15,028	£0	£15,028	£0	-£412	£14,616	£0	£14,616	£412
Discretionary Expenditure									
Child Concessions	£3,986	-£1,550	£2,436	£311	£0	£4,297	-£1,550	£2,747	-£311
18-21 Concession	£4,210	£0	£4,210	£0	-£3,710	£500	£0	£500	£3,710
Summer Saver	£0	£0	£0	£0	£0	£0	£0	£0	£0
In year investment fund	£1,087	£0	£1,087	£0	-£1,087	£0	£0	£0	£1,087
Tendered Bus Services	£6,948	-£2,073	£4,875	£4,946	£0	£11,894	-£2,073	£9,821	-£4,946
Community Transport	£1,657	£0	£1,657	£0	£0	£1,657	£0	£1,657	£0
End of Tram Concession Project	£0	£0	£0	£1,000	£0	£1,000	£0	£1,000	-£1,000
Assumed Tram Operating Loss post 2024	£0	£0	£0	£0	£0	£0	£0	£0	£0
	£17,888	-£3,623	£14,265	£6,258	-£4,797	£19,349	-£3,623	£15,726	-£1,461
Operational Departments	£19,366	-£7,515	£11,851	£517	-£1,116	£18,633	-£7,581	£11,052	£799
SYLTE Total	£75,743	-£11,138	£64,605	£6,775	-£9,325	£73,059	-£11,204	£61,855	£2,750
MCA Transport operational expenditure	£866	£0	£866	£0	-£200	£666	£0	£666	£200
MRP	£3,380	£0	£3,380	£0	£1	£3,381	£0	£3,381	-£1
Appropriation	£479	£0	£479	£0	-£45	£434	£0	£434	£45
Net interest costs	£1,388	-£870	£518	£0	£0	£1,388	-£715	£673	-£155
MCA Transport Total	£6,113	-£870	£5,243	£0	-£244	£5,869	-£715	£5,154	£89
Overall Transport Total	£81,856	-£12,008	£69,848	£6,775	-£9,569	£78,928	-£11,919	£67,009	£2,839
Funded by:									
MCA resource									
Transport Levy			£54,364	£0	0	£54,364	£0	£54,364	£0
Levy Reduction Reserve			£3,786	£590	£0	£4,376	£0	£4,376	-£590
Gainshare			£4,209	£0	-£3,709	£500	£0	£500	£3,709
Tram Project Reserve			£0	£1,000	£0	£1,000	£0	£1,000	-£1,000
MCA recharges for shared services			£720	£0	-£720	£0	£0	£0	£720
SYLTE resource									
Contribution from reserves to cover depreciation			£6,769	£0	£0	£6,769	£0	£6,769	£0
Total			£69,848	£1,590	-£4,429	£67,009	£0	£67,009	£2,839

Budget Movements	£'000	£'000
Expenditure Pressures:		
Increase in Tendered Bus Services	£4,946	
Tram Project	£1,000	
Increase in child concession payments	£311	
Other - Public Transport	£317	
Increase in MCA Transport costs	£0	
Other - Support Depts	£200	
Minor adjustment to MRP	£1	
Total pressures		£6,776
Income Adjustments:		
Higher Commercial income	-£66	
Lower Investment income	£155	
		£89
Savings:		
Completion of Bus Review work package 1	-£200	
Cessation of 18-21 concession pilot	-£3,710	
Re-allocation of In Year Investment Fund to Tendered Bus Services	-£1,087	
Reduction in statutory concessions payments	-£3,000	
Reduction in capital financing costs	-£392	
Reduction in pension costs	-£20	
Reduction in appropriation to reserves of MRP savings	-£45	
Other - Customer Services	-£21	
Other - Support Depts	-£824	
Budget challenge	-£271	
Total savings		-£9,570
Net movement in SY Transport revenue budget		-£2,705

Income Forecasts 2022/23	£'000
Zero fare pass income	-£1,550
Departure Charges	-£946
Bus Service Operator Grant	-£1,127
Recharges to capital programme	-£774
PFI credits	-£2,632
Commission on ticket sales	-£200
Rents	-£484
Service Charges	-£2,156
Car Parking (Inc P&R)	-£48
Toilet turnstiles	-£71
Other (vending, Photo Kiosks etc)	-£53
Rail Administration Grant	-£1,163
Investment income	-£715
Total income	-£11,919

SYLTE Revenue Medium Term Forecasts	2021/22 Gross Expenditure £'000	2021/22 Income £'000	2021/22 Net Budget £'000	2022/23 Net Budget £'000	2023/24 Net Budget £'000	2024/25 Net Budget £'000	2025/26 Net Budget £'000
Mandatory Expenditure							
ENCTS/Mobility Concessions	£23,461	£0	£23,461	£20,461	£20,860	£21,267	£21,674
Financial Obligations							
Capital Financing	£6,019	£0	£6,019	£5,627	£3,406	£2,197	£2,197
Tram Access	£1,500	£0	£1,500	£1,500	£1,500	£0	£0
Depreciation	£6,769	£0	£6,769	£6,769	£6,769	£6,769	£6,769
Pensions	£740	£0	£740	£720	£720	£720	£720
	£15,028	£0	£15,028	£14,616	£12,395	£9,686	£9,686
Discretionary Expenditure							
Child Concessions	£3,986	-£1,550	£2,436	£2,747	£2,831	£2,917	£3,003
18-21 Concession	£4,210	£0	£4,210	£500	£0	£0	£0
Summer Saver	£0	£0	£0	£0	£0	£0	£0
In year investment fund	£1,087	£0	£1,087	£0	£0	£0	£0
Tendered Bus Services	£6,948	-£2,073	£4,875	£9,821	£9,821	£9,821	£9,821
Community Transport	£1,657	£0	£1,657	£1,657	£1,657	£1,657	£1,657
End of Tram Concession Project	£0	£0	£0	£1,000	£1,500	£500	£0
Assumed Tram Operating Loss post 2024	£0	£0	£0	£0	£0	£1,500	£1,500
	£17,888	-£3,623	£14,265	£15,726	£15,810	£16,396	£15,982
Operational Departments	£19,366	-£7,515	£11,851	£11,052	£11,273	£11,499	£11,729
SYLTE Total	£75,743	-£11,138	£64,605	£61,855	£60,339	£58,848	£59,071

MCA Transport operational expenditure	£866	£0	£866	£666	£666	£666	£666
MRP	£3,380	£0	£3,380	£3,381	£3,380	£3,380	£3,380
Appropriation	£479	£0	£479	£434	£397	£345	£345
Net interest costs	£1,388	-£870	£518	£673	£755	£753	£751
MCA Transport Total	£6,113	-£870	£5,243	£5,154	£5,198	£5,144	£5,142
Overall Transport Total	£81,856	-£12,008	£69,848	£67,009	£65,537	£63,992	£64,213
Funded by:							
MCA resource							
Transport Levy			£54,364	£54,364	£54,364	£54,364	£54,364
Levy Reduction Reserve			£3,786	£4,376	£2,904	£2,359	£3,080
Gainshare			£4,209	£500	£0	£0	£0
Tram Project Reserve			£0	£1,000	£1,500	£500	£0
MCA recharges for shared services			£720	£0	£0	£0	£0
SYLTE resource							
Contribution from reserves to cover depreciation			£6,769	£6,769	£6,769	£6,769	£6,769
Total			£69,848	£67,009	£65,537	£63,992	£64,213

Levy Reduction Reserve	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£m	£m	£m	£m	£m	£m
Balance b/f	£14,163	£12,299	£8,357	£5,851	£3,837	£1,006
Contribution	£479	£434	£397	£345	£249	£219
Draw	-£2,343	-£4,376	-£2,904	-£2,359	-£3,080	-£3,080
Balance c/d	£12,299	£8,357	£5,851	£3,837	£1,006	-£1,855